



Your journey

PRUDENTIAL

Staff Pension Scheme

Defined Contribution Section

Opting Out of Paying the Default 1% Member Contribution Form

Please complete this Form if you wish to stop paying the default member contribution of 1% of Pensionable Pay to the Defined Contribution (DC) section of the Prudential Staff Pension Scheme (the Scheme).

In the event that you stop paying the default member contribution of 1% of Pensionable Pay, the Company will continue to pay 8% of your Pensionable Pay into your Personal Account.

Once complete please email the Form to: hrsscpayrollcontrols@prudential.co.uk.

If you have access to Workday you should not complete this Form. Instead please make your election online.

Please complete the following using **BLOCK CAPITALS**.

Title	
First name(s)	
Surname	
National Insurance number	
Date of birth	

Your confirmation

Please read and confirm the following by signing and dating the Form where indicated.

- I wish to cease paying the default member contribution of 1% of Pensionable Pay to the DC Section and understand the Company will continue to pay 8% of my Pensionable Pay to my Personal Account.
- I understand that as a result of Automatic Enrolment legislation the Company may be required to periodically re-enrol me into paying the default member contribution of 1% of Pensionable Pay.
- I confirm that I have personally submitted this Form to opt out of paying the default member contribution of 1% of Pensionable Pay to the DC Section.
- I understand that if I opt out of paying the default member contribution of 1% of Pensionable Pay to the DC Section I may have a lower income when I retire (and will not benefit from the additional 1% of Pensionable Pay Employer Matching Credit).

Please complete this Form if you wish to cease paying the default member contribution of 1% of Pensionable Pay to the DC Section but remain an Active member with the Company continuing to pay 8% of your Pensionable Pay to your Personal Account.

If you wish to cease all contributions to your Personal Account (including the Employer Credits and Matching Employer Credits) and opt out of the DC Section please complete the 'Opting Out of the DC Section Form' instead.

Your signature		Date (dd/mm/yyyy)	
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Continued overleaf

Your privacy is important

The Trustee knows how important it is to keep the information it holds about you private. If you wish to see the Trustee's full Data Privacy Statement this can be accessed via the Scheme website www.prudentialstaffps.co.uk. You will find a link to the Data Privacy Statement in the footer of each page of the Scheme website.

If you do not have access to the Scheme website you can request a copy of the Data Privacy Statement to be sent to you by writing to the address at the bottom of this Form.

Further help

If you remain uncertain of the impact or consequences of your decision, full information is available on the website www.prudentialstaffps.co.uk.

More information about pensions and saving for later life is available at www.gov.uk/workplace-pensions.

Small Print

Company means M&G plc or any associated company/employer that offers you membership of the Scheme through your contract of employment.

All benefits are payable in accordance with the Trust Deed and Rules, the legal document governing the Scheme. In the unlikely event of any discrepancy between any information provided to you and the Trust Deed and Rules, the Trust Deed and Rules will prevail.

Please note: If you elect not to pay the default member contribution of 1% of Pensionable Pay, the Company may be required, as a result of Automatic Enrolment legislation, to periodically re-enrol you into paying the default member contribution of 1% of your Pensionable Pay (the Company will also pay a Matching Employer Credit of 1%). You will be notified by the Company before this change is made and you will be able to again elect to stop paying personal contributions.

Electing to recommence paying contributions

At anytime you can elect to recommence paying the 1% contribution (or increase your personal contributions) by completing and returning a 'Decision Form' which can be downloaded from the Scheme website www.prudentialstaffps.co.uk.

Once fully completed please email this Form to: hrsscpayrollcontrols@prudential.co.uk

If you have access to Workday you should not complete this Form. Instead please make your election online.